

### DEEDS IN USE:

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- Warranty
- Quitclaim
- Bargain and Sale

### MANNER OF HOLDING TITLE:

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- Joint Tenants
- Tenants by Entirety
- Tenants in Common

### CONVEYANCE TAX:

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- \$2.30 per \$500.00
- *Commonly known as:*  
\$4.60 per \$1,000.00

### MUNICIPAL LIEN CERTIFICATES:

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Required to be recorded in conjunction with all transactions  
(order certificate at time of search)

**Request fee:** \$25.00 (usually)

**Recording fee:** \$8.00

### SMOKE DETECTOR CERTIFICATES:

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Fire Marshal of each town must issue certificate to seller to present to buyer. Should retain in buyers' file.

### TAXES:

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Assessed (each year)

- December 31st

### DEEDS OF CONVEYANCE:

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Must include the specific amount of consideration paid or detail why no Transfer Tax Stamps are required.

### RI RESIDENCY REQUIREMENT:

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Non-resident seller subject to a 6% (if person) and 7% (if corporation) withholding tax at the time of sale based upon the net gain. Buyer responsibility to comply and failure to comply creates lien on real estate.

Residency Affidavits are required for RI residents and residency clause must be included in deed of conveyance, similar to "Grantor hereby covenants that no withholding is required pursuant to 44-30-71.3 as he is a resident of Rhode Island, as evidenced by affidavit."

Forms for Affidavits, Withholding Filings and Discharges for liens available at [www.tax.state.ri.us](http://www.tax.state.ri.us), or call Pilgrim Title.

**Underwriting Questions:** Call Pilgrim Title Insurance Company at (401) 274-9100

**FOR MORE INFORMATION CONTACT:**  
PILGRIM TITLE INSURANCE COMPANY  
450 Veterans Memorial Pkwy, Suite 7A  
East Providence, RI 02914

(401) 274-9100 | [www.PilgrimTitle.com](http://www.PilgrimTitle.com)